

Zhejiang Tianzheng Electric Co., Ltd.

2021 Work Report of Independent Directors

In accordance with the Company Law, the Rules for Independent Directors of Listed Companies, the Articles of Association and the Production System" and other relevant requirements, we, as Zhejiang Tianzheng Electric Co., Ltd. (hereinafter referred to as "the company") independent directors, perform their duties independently, faithfully and diligently, and effectively play the role of independent directors.

The annual performance report is as follows:

I. Basic Information of Independent Directors

Wang Hua, born in May 1972, holds a doctorate degree, a certified public accountant and a certified asset appraiser. former Department Manager of Xiamen Tianjian Accounting Firm, Department of Business Management of Xiamen University, Associate Professor of Xiamen National Accounting Institute Awarded, Deputy Manager of Technical Support Department of Huicai Yongxin Consulting (Xiamen) Co., Ltd. Current Beijing Petrochemical Associate Professor of Accounting Department, College of Engineering, Jiangxi Xinhua New Material Technology Co., Ltd., Aipu Vehicle Co., Ltd. He is an independent director of the Company, Rongda Hezhong (Xiamen) Technology Group Co., Ltd., and an independent director of the company.

Li Changbao, born in January 1972, holds a master's degree and is a lawyer. Worked in Shanghai Patent and Trademark Office Co., Ltd. Lawyer, Manager of Dispute Resolution Department of Rouse (Shanghai) Consulting Co., Ltd., Shanghai Thompson Market Research Co., Ltd. senior consultant, chief lawyer of Shanghai Tang Weilian Law Firm. Current Shanghai Zhige Law Firm Deputy director, independent director of Shanghai Fujie Environmental Protection Technology Co., Ltd., and independent director of the company.

Zheng Jingjing, born in September 1976, bachelor degree, certified public accountant. Former Ernst & Young Hua Ming Accountant Partner of the firm (special general partnership), Chief Financial Officer of Shanghai Yuhong Classic Equity Fund Management Co., Ltd., Executive Director and General Manager of Handheld Investment (Shanghai) Co., Ltd., Handheld Investment Consulting (Beijing) Co., Ltd. The company's executive director and general manager and other positions. The current executive director of Shanghai Yuhong Real Estate Co., Ltd., Ou Zhixing (Su State) Executive Director and General Manager of Medical Devices Co., Ltd., Partner of Shanghai Yuhong Classic Equity Investment Fund Enterprise (limited partnership) executive affairs partner appointed representative, independent director of the company.

As an independent director of the company, we do not hold shares in the company and have no related transactions with the company.

There are relevant social relationships and no circumstances that affect independence.

2. Overview of the annual performance of independent directors

In 2021, we will adhere to a diligent and conscientious attitude of performing our duties, and attend the company's board of directors meetings and shareholdings on time. The East Conference will carefully consider the meeting proposals. Before the meeting with the company management, board secretary and other relevant personnel Fully communicate and make decisions based on our professional ability and experience on the basis of fully grasping the actual situation.

Make independent judgments, put forward independent opinions and vote on various proposals submitted by the company. Our Board of Directors

All the proposals under consideration were voted in favor, and there were no objections or abstentions.

(1) Attendance at the meeting

1. Attendance at Board Meetings

Name	should participate in the board of directors (Second-rate)	attend in person (Second-rate)	to attend (Second-rate)	absent (Second-rate)
Wang Hua	9	9	0	0
Li Changbao	9	9	0	0
Zheng Jingjing	9	9	0	0

2. Attendance at general meeting of shareholders

Name	Should attend the general meeting of shareholders (times)	Attended (times)	Absent (times)
Wang Hua	2	2	0
Li Changbao	2	2	0
Zheng Jingjing	2	2	0

3. Attendance at meetings of special committees of the board of directors

professional committee	Number of holdings during the reporting period	should be an independent director
Board Strategy Committee	3	Zheng Jingjing
Audit Committee of the Board of Directors	4	Zheng Jingjing, Wang Hua
Nomination Committee of the Board of Directors	1	Li Changbao, Wang Hua
Remuneration and Appraisal Committee of the Board of Directors	1	Wang Hua, Li Changbao

(2) The company's cooperation with independent directors

The company timely reported the business situation, major events, meeting plans and arrangements to us, so that we can understand

It provides timely and accurate information on the company's operation and industry conditions, and also helps us to participate in relevant conferences and meetings.

On-site inspection provides convenience.

Before the relevant meeting is held, the company carefully prepares meeting materials and submits them to us for review in a timely manner, so as to help us perform

The job provides convenient conditions and better cooperates with our work. Other directors, senior management and

We have maintained normal communication. We communicate through meetings, telephone exchanges, email exchanges, on-site inspections, etc.

The way to fully understand the company's operation, and actively use professional knowledge to promote the scientific decision-making of the company's board of directors.

3. Particulars about key issues of independent directors' annual performance of duties

In 2021, we will deal with related party transactions, external investments, external guarantees, capital occupation, and re-appointment of accountants.

Firms, internal control, changes in accounting policies, use of raised funds, cash dividends, equity incentives, etc.

focused attention, made independent and clear judgments when making decisions, expressed relevant independent opinions, and made

The situation has also been checked, and the relevant situations are as follows:

(1) Related party transactions

On April 22, 2021, the eighth meeting of the eighth board of directors of the company reviewed and approved the "About 2021

Proposal for Estimated Annual Routine Related Party Transactions. On August 26, 2021, the eleventh meeting of the eighth board of directors of the company

The meeting reviewed and approved the "Proposal on the Joint Foreign Investment and Establishment of Holding Subsidiaries and Related Party Transactions with Related Parties".

case". Before the meeting, we received relevant materials in a timely manner, and learned about them through special reports, inquiries, etc.

Relevant circumstances, and use professional knowledge to make judgments, and have issued prior approval opinions and independent opinions on connected transactions.

(2) Foreign investment

On September 3, 2021, the twelfth meeting of the eighth board of directors of the company reviewed and approved the "On

Proposal for the Capital Increase of Zhou Hongyun Intelligent Technology Co., Ltd.". Company to Suzhou Hongyun Intelligent Technology Co., Ltd.

The capital increase will help to form a synergistic effect with the company's main business, which is in line with the company's development strategy and actual business needs.

The review procedures for this outbound investment matter are legal and compliant.

(3) External guarantees and capital occupation

In 2021, the company will not have illegal external guarantees, and there will be no controlling shareholders or actual controllers.

and its related parties illegally occupying the company's funds.

(IV) Use of raised funds

In 2021, the company will use idle raised funds to temporarily supplement working capital, use idle raised funds to

Cash management has fulfilled relevant decision-making procedures, and the use of raised funds complies with relevant storage and use regulations.

There is a disguised change in the investment direction of the raised funds, there is no illegal use of the raised funds, and there is no such thing as

Circumstances that damage the interests of the company and all shareholders.

(V) Nomination and remuneration of senior management personnel

On April 22, 2021, the eighth meeting of the eighth board of directors of the company reviewed and approved the

Proposal of the Deputy General Manager. We fully understand the educational background, professional experience and professional quality of the nominee

and other circumstances, and expressed an independent opinion. During the reporting period, the appointment procedures for senior management complied with relevant laws,

Regulations and the provisions of the Articles of Association.

In 2021, we believe that the remuneration procedures for the company's senior management in 2020 are in compliance with relevant laws and regulations.

According to the provisions of laws and regulations and the company's articles of association, there is no situation that damages the interests of the company and shareholders.

(VI) Appointment of accounting firms

On April 22, 2021, the eighth meeting of the eighth board of directors of the company reviewed and approved the Accounting Firm's Proposal", according to its service awareness, professional ethics and professional competence and the audit of the company's board of directors. The committee's proposal to re-appoint Zhongxinghua Certified Public Accountants (special general partnership) as the company's 2021 financial A one-year term of appointment as an auditing agency for business reporting and internal control. Our announcement on the re-appointment of the accounting firm independent opinion.

(VII) Cash dividends and other investor returns

The company's 2020 profit distribution plan complies with the relevant provisions of the "Articles of Association".

(VIII) Fulfillment of commitments made by the company and its shareholders

The company and its shareholders have strictly fulfilled their IPO-related commitments, and there has been no breach of commitments.

(IX) Implementation of information disclosure

The company strictly complies with the relevant regulations on information disclosure of listed companies and the "Company Information Disclosure Management System", etc. Fulfill the obligation of information disclosure through relevant systems, and make truthful, accurate and complete reports on the matters to be disclosed and periodic reports of the company. Complete and timely disclosure.

(10) Implementation of internal control

On April 22, 2021, the eighth meeting of the eighth board of directors of the company reviewed and approved the company's deadline for 2020 Internal Control Evaluation Report dated December 31, 2010. In 2021, we urge the company to rectify the problems found in the internal control audit and internal control self-assessment. Reform, and actively promote the continuous improvement of the company's internal control system.

(11) Operation of special committees under the board of directors

In 2021, the Strategy Committee, Audit Committee, Nomination Committee, Remuneration and Evaluation Committee of the Board of Directors A total of 9 meetings were held, and duties were performed in accordance with the "Articles of Association" and related work rules.

(XII) Changes in accounting policies

The company will implement the new lease standards from January 1, 2021 and prepare in accordance with the provisions of the new lease standards Company financial statements after January 1, 2021.

(13) Equity incentives

On January 18, 2021, the company held the sixth meeting of the eighth session of the Board of Directors to review and approve the The whole company's 2020 restricted stock incentive plan for the first time to grant incentive objects list and the proposal

"Proposal on Granting Restricted Stocks to Incentive Objects for the First Time". Our adjusted incentive object subject

The qualifications, the number of grants and whether the granting conditions are fulfilled have been reviewed and confirmed. The company grants restricted stock

The corresponding decision-making procedures have been carried out, in line with the "Company Law", "Administrative Measures for Equity Incentives of Listed Companies" and "Company Law".

The relevant provisions of the 2020 Restricted Stock Incentive Plan.

4. Overall Evaluation and Recommendations

In 2021, we will perform our duties independently, faithfully and diligently, take the initiative to understand the company's operations,

Actively attend relevant meetings, carefully review relevant proposals, and make decisions on related party transactions, external investments and fundraising

Expressed independent opinions on use, cash dividends, equity incentives and other relevant major issues, and implemented them conscientiously

The Company has adopted the "Working System for Independent Directors of the Company", and is not subject to the control of the company's controlling shareholder, actual controller or

The influence of other units or individuals that have an interest relationship with the company, effectively safeguarding the legal rights of all shareholders

beneficial.

In 2022, we will continue to perform our duties independently, faithfully and diligently in accordance with relevant regulations and requirements,

It will focus on related party transactions, external guarantees, external investments, capital occupation, improvement of internal control systems, and accounting policies.

Changes in policies and accounting estimates, use of raised funds, cash dividends, etc., promote the company's scientific decision-making, and

Steady development and earnestly safeguard the overall interests of the company and the interests of all shareholders.

Independent directors: Wang Hua, Li Changbao, Zheng Jingjing

April 28, 2022